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Volkswagen Group India consolidates into a new entity: ŠKODA AUTO Volkswagen India Private Limited

- › The regulatory authorities approved the merger of Volkswagen India Pvt. Ltd. (VWIPL), Volkswagen Group Sales India Pvt. Ltd. (NSC) and ŠKODA AUTO India Pvt. Ltd. (SAIPL)
- › The merger of the three Volkswagen Group passenger car companies is a crucial milestone in the INDIA 2.0 project
- › Gurpratap Boparai appointed Managing Director of the new company
- › The integration will make more efficient use of the existing synergies in this important growth market

Pune/Mumbai/Aurangabad, 7 October 2019: The ŠKODA AUTO led Volkswagen Group India, having secured the prerequisite regulatory and statutory approvals, announced the merger of its three passenger car subsidiaries - Volkswagen India Private Limited (VWIPL), Volkswagen Group Sales India Private Limited (NSC) and ŠKODA AUTO India Private Limited (SAIPL). The merger of three former Volkswagen Group entities is an important milestone in the 'INDIA 2.0' project. The merged entity will be referred to as 'ŠKODA AUTO Volkswagen India Private Limited' (SAVWIPL). The entity will be led by Mr. Gurpratap Boparai, who will assume the role of its Managing Director. The company will be headquartered in Pune, Maharashtra, operate two production facilities in Pune and Aurangabad, and have regional offices in Mumbai, New Delhi, and other locations across the country. The integration will make more efficient use of the existing synergies in this important growth market.

Bernhard Maier, ŠKODA AUTO CEO, explains: "The operational launch of ŠKODA AUTO Volkswagen India Private Limited marks an important milestone in the INDIA 2.0 project. This merger creates one of the key prerequisites for working together more efficiently at all levels and achieving our long-term goal: to gain significant market shares for Volkswagen and ŠKODA by 2025. We will now proceed in a series of quick steps: As early as next year, we will be presenting a specific outlook for our INDIA 2.0 model portfolio at the Auto Expo in Delhi."

Gurpratap Boparai, Managing Director of ŠKODA AUTO Volkswagen India Pvt. Ltd., adds: "With this merger, we plan to combine the technology and management expertise of our team in India and realise our true potential in a challenging, competitive environment. We want to further strengthen our presence in India, ensure the professional development of our employees and safeguard sustainable profitability for our dealers."

The emergence of the merged entity with a strong brand portfolio - Volkswagen, ŠKODA, Audi, Porsche and Lamborghini is envisioned to serve across market segments and budgets. These brands shall retain their distinctive identities, dealer network as well as implementing their own customer experience initiatives. However, they will be pursuing a shared vision and strategy for the Indian subcontinent.

In July 2018, the [Volkswagen Group announced investments of around one billion euros as part of the INDIA 2.0 project](#). In January 2019, [a new technology centre was opened in Pune, India](#), where vehicles will be developed based on the localised MQB-A0-IN subcompact platform, tailored to the



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wishes and requirements of local customers. The first step in the model campaign will involve ŠKODA AUTO Volkswagen India Private Limited launching a mid-size SUV model that will be available from both ŠKODA and Volkswagen. The company will be presenting the studies at the Auto Expo 2020, which is held in New Delhi from 6 to 9 February 2020.

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ŠKODA AUTO Volkswagen India Private Limited

Volkswagen Group India consolidates into a new entity: ŠKODA AUTO Volkswagen India Private Limited
Company logo of ŠKODA AUTO Volkswagen India Private Limited (SAVWIPL).

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Volkswagen Group India consolidates into a new entity: ŠKODA AUTO Volkswagen India Private Limited
Gurpratap Boparai heads the newly founded SAVWIPL as Managing Director.

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Source: ŠKODA AUTO

ŠKODA AUTO

- › was founded during the pioneering days of the automobile in 1895, making it one of the longest-established automobile companies in the world.
- › currently offers its customers nine passenger-car series: the CITIGO, FABIA, RAPID, SCALA, OCTAVIA, KAROQ, KODIAQ, as well as the KAMIQ and the SUPERB.
- › delivered more than 1.25 million vehicles to customers around the world in 2018.
- › has belonged to Volkswagen Group since 1991. The Volkswagen Group is one of the most successful vehicle manufacturers in the world. In association with the Group, ŠKODA AUTO independently develops and manufactures vehicles, as well as components such as engines and transmissions.
- › operates at three locations in the Czech Republic; manufactures in China, Russia, Slovakia, Algeria and India mainly through Group partnerships, as well as in Ukraine and Kazakhstan with local partners.
- › employs over 39,000 people globally and is active in more than 100 markets.
- › is pressing ahead with the transformation from a traditional car manufacturer to the 'Simply Clever company for the best mobility solutions' as part of the ŠKODA 2025 Strategy.

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