

Holger Peters appointed new Board Member for Finance and IT

- › **Holger Peters, currently Supervisory Board Chairman of Europcar Mobility Group and Chief Representative of Volkswagen Bank, will be a member of the Management Board responsible for Škoda Auto's Finance and IT area from 1 June 2023**
- › **Predecessor Christian Schenk will be taking on new responsibilities within the Volkswagen Group**

Mladá Boleslav, 20 April 2023 – Holger Peters, currently Supervisory Board Chairman of Europcar Mobility Group and Chief Representative of Volkswagen Bank, will be appointed as the new Board Member for Finance and IT effective as of 1 June 2023. He succeeds Christian Schenk, who has been a member of the Management Board since 1 October 2021. Schenk will be taking on new responsibilities within the Volkswagen Group.

Škoda Auto CEO Klaus Zellmer says: “Thanks to his technical expertise and strength in operational implementation, Christian Schenk has made a decisive contribution to Škoda Auto achieving stable results amid a challenging market environment. Through consistent cost discipline, he has also freed up resources that we have been able to invest in transforming our company. I would like to express my sincere thanks to Christian Schenk for his dedication. At the same time, I am delighted that Holger Peters, an internationally experienced financial expert, has accepted the position at Škoda Auto. Holger Peters will continue to consolidate our company's stable financial position in this decisive phase of the transformation and shape our transition towards electromobility and digitalisation. In particular, he will be able to draw on his many years of experience as the Deputy Board Member for Finance and IT at Porsche AG and his extensive knowledge of the automotive industry – following positions at various OEMs, financial services companies, in the automotive trade and at Europcar – to further strengthen Škoda.

Holger Peters started his career in the Volkswagen Group at Porsche AG in 1996. Before that, he had graduated in European Business Administration in Berlin and Cambridge (UK). Peters was employed by the Porsche Group for over 26 years. After holding several positions in Germany and abroad, most recently as Head of Controlling at Porsche AG, he transferred to Porsche Financial Services in 2017, where he was appointed Group CEO and Spokesperson to the Board of Management. In early 2022, he was made Head of the Europcar Transformation

Office at Volkswagen AG, where he managed the acquisition of the Europcar Mobility Group for the Volkswagen Group in collaboration with two investors, Attestor and Pon Holdings. In his most recent position, Peters was Chief Representative of Volkswagen Bank GmbH in Braunschweig and Supervisory Board Chairman of Europcar Mobility Group in Paris. Peters will be continuing as the Supervisory Board Chairman alongside his new role.

Christian Schenk started his career at Volkswagen AG in Wolfsburg in 1999 after graduating in Economics from the University of Göttingen. He held senior positions, including in Group Auditing for Europcar International in France and as Head of Central Finance for the Group importer VW Group UK in Milton Keynes. Schenk then took on leadership roles at the Volkswagen Passenger Cars brand in Wolfsburg in the Profit and Financing (2009-2012) and Overall Financial Planning (2012-2016) departments. From 2016 to 2019, he was responsible for Controlling at the Volkswagen Passenger Cars brand. In October 2019, he was appointed Board Member for Finance at MAN SE and Board Member for Finance, IT and Legal at MAN Truck & Bus SE. In October 2021, Schenk was appointed to Škoda Auto's Board of Management responsible for Finance and IT. In the future, he will be assuming new responsibilities within the Volkswagen Group.

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Media images



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Source: Volkswagen AG



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Source: Škoda Auto

Škoda Auto

- › is successfully steering through the new decade with the Next Level – Škoda Strategy 2030.
- › aims to be one of the five best-selling brands in Europe by 2030 with an attractive line-up in the entry-level segments and additional e-models.
- › is emerging as the leading European brand in important growth markets such as India or North Africa.
- › currently offers its customers twelve passenger-car series: the Fabia, Rapid, Scala, Octavia and Superb as well as the Kamiq, Karoq, Kodiaq, Enyaq iV, Enyaq Coupé iV, Slavia and Kushaq.
- › delivered over 731,000 vehicles to customers around the world in 2022.
- › has been a member of the Volkswagen Group for 30 years. The Volkswagen Group is one of the most successful vehicle manufacturers in the world.
- › independently manufactures and develops not only vehicles but also components such as engines and transmissions in association with the Group.
- › operates at three sites in the Czech Republic; has additional production capacity in China, Russia, Slovakia and India primarily through Group partnerships, as well as in Ukraine with a local partner.
- › employs 45,000 people globally and is active in over 100 markets.