

Škoda Auto Group generates year-on-year increases in all key financial indicators in first half of 2023

- › Operating profit climbed by 34.8% year on year to €911 million
- › Return on sales steady at 6.6%
- › Carmaker delivered 432,200 vehicles to customers around the world (+19.9%)
- › Stabilised supply chain creates shorter delivery times
- › Demand for Škoda's all-electric Enyaq iV family continues to rise (+41.0%)
- › Company is further accelerating its electric campaign and will present six new battery-electric models in the coming years

Mladá Boleslav, 28 July 2023 – Škoda Auto further continued to strengthen its positive course during the first half of 2023, despite ongoing market challenges. The Škoda Auto Group's operating profit climbed to €911 million, marking a year-on-year increase of 34.8%. At the same time, the return on sales remained steady at 6.6%. The carmaker delivered 432,200 vehicles worldwide between January and June, which is 19.9% more than in the same period last year. The demand for the brand's bestseller, the Octavia (+60.2%), as well as the all-electric Enyaq iV family (+41.0%), saw a substantial increase.

Klaus Zellmer, Škoda Auto CEO: "We've proven in the first half of 2023 that Škoda Auto is on a stable growth path, thanks to a robust business model and a tremendous team performance. These results show what we are capable of delivering despite the challenging market environment. We have remained focused on overcoming supply chain issues and the reward now is being able to keep the production lines rolling. As a result, our customers can expect significantly shorter delivery times. Now, we need to remain vigilant and keep up the hard work to maintain this momentum."

Holger Peters, Škoda Auto CFO: "The results that Škoda Auto has achieved in the first six months of this year demonstrate the company's exceptional flexibility and financial resilience. Our stable return on sales of 6.6% could have been even higher if it were not for the negative one-off impact due to the closure of the Russian business. Yet, we are on track thanks to our Next Level Efficiency+ programme which we will continue to implement further. It is as an important pillar for achieving sustainable profitability, and I am confident that, together with the team, we can continue following this path of sustainable growth."

Martin Jahn, Škoda Auto Board Member for Sales and Marketing: “The first half-year has shown us that, even in a challenging environment, Škoda Auto is capable of achieving solid results. We were able to improve our position on the challenging European market and expanded our market share. The waiting time for our models has decreased significantly, and we can now meet customer demand much faster thanks to the improved supply of components. The success of our all-electric Enyaq iV family gives us every reason to be optimistic about the future. We remain fully committed to providing affordable e-mobility that perfectly fits all our customers’ needs, by further accelerating our e-campaign.”

Year-on-year increase of all key financial figures during the first half of 2023

The Škoda Auto Group generated a significant rise in revenue during the first six months of the year, with the metric climbing by 34.5% to €13.7 billion. The return on sales remained at the same level as the previous year, a solid 6.6%. Furthermore, the carmaker was able to significantly increase its operating profit in the first six months of 2023 by 34.8% to €911 million, although the divestment of OOO Volkswagen Group Rus in May 2023 had a strong negative impact on operating profit.¹ During the period of January to June, the company delivered 432,200 vehicles worldwide, marking a year-on-year increase of 19.9%. Likewise, production surged in the company's Czech plants, reaching 535,200 vehicles, which is an increase of 79,000 units compared with the first six months of 2022.

Škoda future-proofs its model portfolio

Škoda Auto continues to focus on a strong, electric model portfolio further bolstering its e-campaign. In the coming years, the car manufacturer will introduce six new all-electric models across all segments. The all-electric compact SUV Elroq will be the first one to be presented next year. Škoda has also made significant strides in other fields on its path to e-mobility: The company has already passed the milestone of 500,000 produced battery systems that are mounted in e-vehicles of Škoda, Volkswagen, Audi and Seat, at its Mladá Boleslav main plant. As the transition to e-mobility varies in different markets, Škoda will offer the whole range of drivetrain concepts. This approach allows the Czech car manufacturer to provide its customers with the best of both worlds: a wide BEV portfolio as well as modern and efficient new ICE models. In the second half of 2023, Škoda will unveil new generations of the Superb and Kodiaq, while the upgraded models of the Scala and Kamiq will be presented on 1 August. In doing so, Škoda is picking up speed in the decade of transformation towards CO₂-neutral mobility, offering the most diverse portfolio of BEV, PHEV and efficient ICE models to cater to all customer needs and preferences in all markets.

¹ In May, 2023 Volkswagen Group completed the selling of its assets in OOO Volkswagen Group Rus to OOO Art-Finance, supported by the Russian Dealer Avilon.

Škoda Auto Group¹⁾ – Key figures for the first half of the year; January to June 2023/2022²⁾:

		2023	2022	change
Deliveries to customers	cars	432,200	360,500	19.9%
Deliveries to customers, excl. China	cars	419,400	335,800	24.9%
Production ³⁾	cars	535,200	456,200	17.3%
Sales ⁴⁾	cars	545,500	446,800	22.1%
Sales revenue	million EUR	13,748	10,223	34.5%
Operating profit	million EUR	911	676	34.8%
Return on sales	%	6.6	6.6	
Investments in tangible assets	million EUR	329	201	63.7%

¹⁾ Škoda Auto Group comprises Škoda Auto a.s, Škoda Auto Slovensko s.r.o., Škoda Auto Deutschland GmbH, Škoda Auto Volkswagen India Private Ltd. and until May 2023, the Group also included OOO Volkswagen Group Rus, the financial results of which are included until then.

²⁾ Percentage deviations are calculated from non-rounded figures.

³⁾ Comprises production in the Škoda Auto Group, excluding production at partner assembly plants in China, Slovakia and Germany, but including other Group brands such as SEAT, VW and AUDI; vehicle production excluding part/complete kits.

⁴⁾ Comprises Škoda Auto Group sales to distribution companies, including other Group brands such as SEAT, VW, AUDI, PORSCHE and LAMBORGHINI; vehicle sales excluding part/complete kits.

Worldwide deliveries in the first half of the year by selected market region:

Market region	Deliveries from January to June 2023 (Deliveries HY1 2022 / change in %)	
Western Europe	236,900 vehicles	(180,500 vehicles; +31.3%)
Germany (largest single market globally)	77,300 vehicles	(63,500 vehicles; +21.8%)
Central Europe	92,800 vehicles	(69,800 vehicles; +33.0%)
Czech Republic (domestic market)	43,900 vehicles	(35,500 vehicles; +23.8%)
Eastern Europe	22,600 vehicles	(29,800 vehicles; -24.1%)
India	23,800 vehicles	(25,900 vehicles; -8.4%)
China	12,800 vehicles	(24,700 vehicles; -48.1%)
Total worldwide	432,200 vehicles (360,500 vehicles; +19.9%)	

Škoda brand deliveries to customers in the first half of 2023

(in units, rounded, listed by model; +/- in percent compared with previous year):

Škoda Octavia	(97,800; 60.2%)
Škoda Kamiq	(58,400; 23.8%)
Škoda Kodiaq	(56,200; 11.0%)
Škoda Karoq	(52,700; 22.6%)
Škoda Fabia	(48,300; 5.3%)
Škoda Superb	(34,600; 4.4%)
Škoda Enyaq iV	(31,300; 41.0%)
Škoda Scala	(28,100; 31.6%)
Škoda Kushaq	(12,300; -8.7%)
Škoda Slavia	(9,400; - 8.4%)
Škoda Rapid	(2,900; -76.5%)

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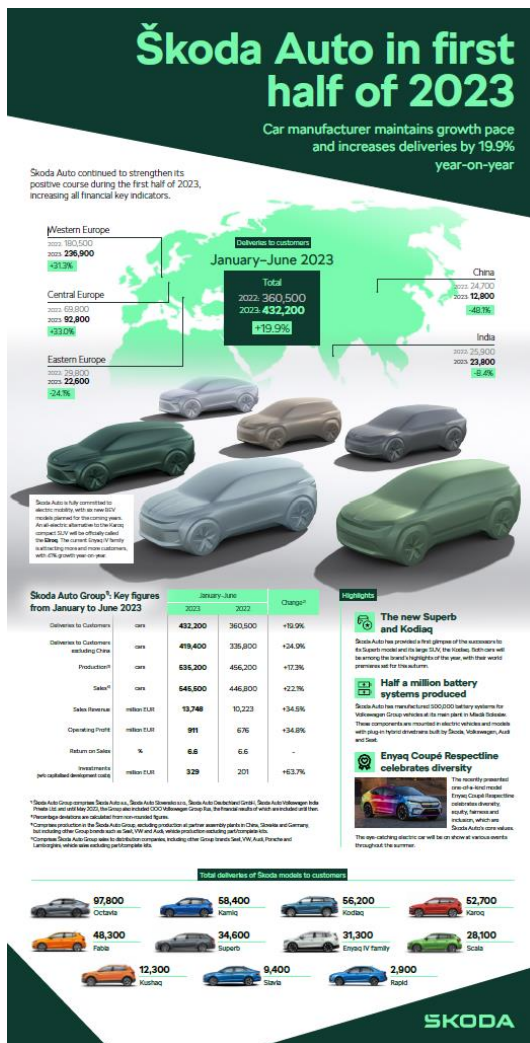
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Infographic and logo



Infographic: Škoda Auto generates year-on-year increases in all key financial indicators in first half of 2023

Despite ongoing market challenges, Škoda Auto further strengthened its positive course during the first half of 2023. The Škoda Auto Group's operating profit rose to €911 million, representing a year-on-year increase of 34.8%. At the same time, the return on sales was steady at 6.6%.

Source: Škoda Auto



Škoda Auto brand logo

Current brand logo of car manufacturer, since 2022.

Source: Škoda Auto

Škoda Auto

- › is successfully steering through the new decade with the Next Level – Škoda Strategy 2030.
- › aims to be one of the five best-selling brands in Europe by 2030 with an attractive line-up in the entry-level segments and additional e-models.
- › is emerging as the leading European brand in important growth markets such as India or North Africa.
- › currently offers its customers twelve passenger-car series: the Fabia, Rapid, Scala, Octavia and Superb as well as the Kamiq, Karoq, Kodiaq, Enyaq iV, Enyaq Coupé iV, Slavia and Kushaq.
- › delivered over 731,000 vehicles to customers around the world in 2022.
- › has been a member of the Volkswagen Group for 30 years. The Volkswagen Group is one of the most successful vehicle manufacturers in the world.
- › independently manufactures and develops not only vehicles but also components such as MEB battery systems, engines and transmissions in association with the Group.
- › operates at three sites in the Czech Republic; has additional production capacity in China, Slovakia and India primarily through Group partnerships, as well as in Ukraine with a local partner.
- › employs over 40,000 people globally and is active in over 100 markets.