

Škoda Auto Group in 2023: Financial Performance

Strong earnings demonstrate robust business model for ongoing transformation

In 2023, Škoda Auto achieved **record revenues of over €26.5bn**, with an operating profit of **€1.8bn** and an RoS of **6.7%**. The carmaker delivered **866,800 cars** and invested **€1.9bn**.

2023 highlights

Internationalisation advancements

Škoda Auto strengthened its international presence by launching the Karoq and Kodiaq in **Vietnam** and establishing a strategic partnership with Allur Company in **Kazakhstan**.

High demand for e-models

The Enyaq family recorded YoY growth of 52.1%, ranking **4th among best-selling BEVs in the EU** and leading in the Czech Republic and Slovakia.

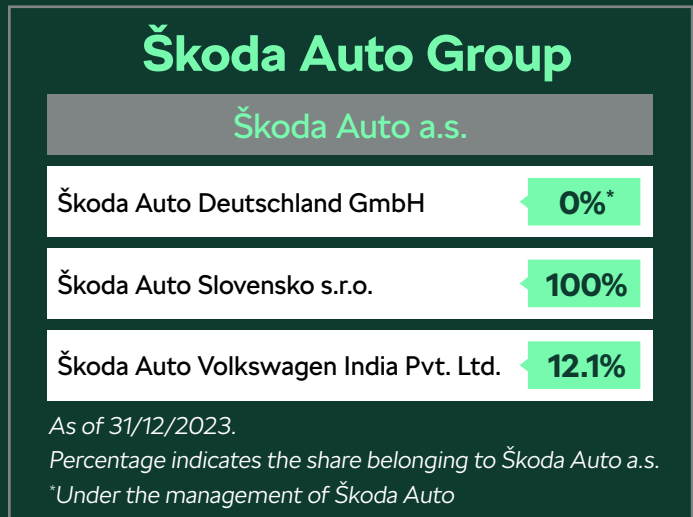
Digital services expansion

Škoda announced the integration of the AI chatbot **ChatGPT** into its voice assistant Laura. The innovation hub **Škoda X** continues to play a central role in incorporating digital services such as Pay to Park, Pay to Fuel and DigiCert.

Škoda Auto Group in numbers

		2023	2022	Change
Deliveries to customers	cars	866,800	731,300	+18.5%
Production*	cars	1,006,800	862,000	+16.8%
Sales revenue	€ million	26,536	21,026	+26.2%
Operating profit	€ million	1,773	628	+182.3%
Return on sales	%	6.7	3.0	-
Investments	€ million	1,913	2,009	-4.8%
Net cash flow	€ million	938	489	+91.8%

*Comprises production in the Škoda Auto Group, excluding production at partner assembly plants in China, Slovakia and Germany, but including other Group brands such as SEAT, VW and Audi; vehicle production excluding part/complete kits.



Information about the Škoda Auto Group

- The Škoda Auto Group includes foreign companies
- Financial figures are reported in euros
- Reported financial figures refer to the Škoda Auto Group

2024 outlook

Accelerating the e-mobility campaign

The **Elroq** is set to broaden Škoda's portfolio in the compact electric SUV segment.

Comprehensive upgrades to model portfolio

Updates announced for the Scala, Kamiq and Octavia series, with the new Kodiaq and Superb generations **both offering plug-in-hybrid drivetrains** with an electric range of over 100 km.

Driving the internationalisation strategy forward

Škoda will continue to focus on international expansion, exploring opportunities in **ASEAN countries and the Middle East**.

Sales revenue billion EUR

